

Council

Date: **18 December 2019**

Report of: **Cabinet**

CABINET RECOMMENDATIONS TO COUNCIL

1.0 Summary:

- 1.1 To consider the recommendations of Cabinet referred to Council since the publication of the agenda for the previous ordinary meeting of the Council on 4 November 2019.
- 1.2 To report to Council the Key Decisions made by Cabinet since the publication of the agenda for the previous ordinary meeting of the Council on 4 November 2019, as detailed in Appendix D of this report.

2.0 Recommendations

2.1 That Council approves the recommendations from Cabinet:

- a) That the mid-year position on treasury activity for 2019-20 be noted.
- b) That the mid-year position on the prudential indicators for 2019-20 be approved.
- c) To approve that a new Treasury Management Provision Reserve be established from 2019/20, with delegated authority given to the Director for Corporate Services to determine the affordable amount to contribute into this each year during the statutory override period.

Cabinet Meeting: 27 November 2019

Minute No. 57

Report: Mid Year Report on the Treasury Management Activities and Prudential Indicators 2019-20

**Portfolio Holder for Corporate Finance and Resources
(Report Appended for information - Appendix A)**

2.2 That Council approves the recommendations from Cabinet:

- a) To approve that Melton Borough Council enters into an infrastructure funding agreement with Leicestershire County Council.
- b) To delegate authority to the Chief Executive in consultation with the Leader, the Director for Governance & Regulatory Services and the Director for Corporate Services to negotiate the terms of the legal

agreement with the County Council.

- c) To delegate authority to the Director for Governance and Regulatory Services to complete the associated legal documentation.

Cabinet Meeting: 27 November 2019

Minute No. 58

Report: Infrastructure Funding With Leicestershire County Council

Leader of the Council

(Report Appended for information – Appendix B)

2.3 That Council approves the recommendations from Cabinet:

- a) To allocate £250k from the Corporate Priorities Reserve in order to fund the new finance system.

Cabinet Meeting: 27 November 2019

Minute No. 60

Report: New Finance System Approval (with exempt Appendix A)

(Report Appended for information – Appendix C)

(Note: Further information on the benefits of the new system were requested at the Cabinet Meeting these are included at Appendix C2)

3.0 Report Detail

- 3.1 This report comprises of matters of business formally undertaken by the Cabinet since the last ordinary meeting of the Council that require Full Council approval.
- 3.2 The report also includes the Key Decisions made by Cabinet since the publication of the agenda for the previous meeting of the Council on 4 November 2019 (Appendix D), these Key Decisions are provided for information only.

4.0 Consultation and Feedback

- 4.1 As outlined in the Report attached at Appendix A, B and C.

5.0 Next Steps

- 5.1 As outlined in the Report attached at Appendix A, B and C.

6.0 Financial Implications

- 6.1 As outlined in the Report attached at Appendix A, B and C.

7.0 Legal and Governance Implications:

- 7.1 As outlined in the Report attached at Appendix A, B and C.
- 7.2 The Key Decisions listed in Appendix D have already been taken and the record is for Council's information only.

8.0 Equality and Safeguarding Implications:

- 8.1 As outlined in the Report attached at Appendix A, B and C.

9.0 Community Safety Implications:

9.1	As outlined in the Report attached at Appendix A, B and C.
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10.0 Other Implications

10.1	As outlined in the Report attached at Appendix A, B and C.
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11.0 Risk & Mitigation:

11.1	Risks and mitigation are outlined in the report attached at Appendix A, B and C.
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Background Papers:

Cabinet Record of Decisions 27 November 2019
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Appendices


Appendix A	Cabinet Report - Mid Year Report on the Treasury Management Activities and Prudential Indicators 2019-20
Appendix B	Cabinet Report - Infrastructure Funding With Leicestershire
Appendix C	Cabinet Report - New Finance System Approval
Appendix C1	Cabinet Report - New Finance System Approval (Exempt Appendix A
Appendix C2	New Finance System Approval - Additional Information
Appendix D	Key Decisions made by Cabinet since the Previous Ordinary Meeting of the Council

Report Timeline:

Equalities Check & Challenge	N/A
SLT Sign off	N/A
Previously Considered by Cabinet	27.11.19
Director Approval	09.12.19 (Chief Executive)
Chief Finance Officer Sign Off	Reports signed off as detailed
Monitoring Officer Sign Off	Reports signed off as detailed

Report Author & Job Title

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